

VISA® Credit Card Business Application

Apply Now

Guidelines for Completing VISA Credit Card Business Applications

The guidelines listed below are designed to help you assist the business in submitting a complete business application. Following these guidelines will greatly increase the speed of a credit decision for your business customers.

1. Application must be completed. Omission of information will mean the application is incomplete and it will be rejected, if the missing information is not received in a timely manner. All blanks must be filled in. Be specific when listing the nature of the business. Example: Nature of Business – Manufacturing, metal pipe
2. With the exception of government entities, most non-profits, and some corporately owned businesses, all applications will require a personal guaranty which is built into the application on page 2.
3. We *do not* offer the option of revolving payment if the aggregate credit line is over \$25,000.
4. Not-for-Profit groups or credit limit requests for greater than \$20,000 need to provide the two (2) most recent year-end financial statements {fiscal year-end Balance Sheet and Income statements}. Aggregate credit lines over \$50,000 require an *annual* review of the most recent year financial statements.
5. If the business is less than 2 years old, then please provide a copy of the two (2) most recent years, personal Tax Returns for each owner who owns 20% or more of the business.
6. All applications must be submitted with a bank reference completed by the primary bank. We will need a contact name from the main bank supplied on the reference form.
7. A resolution for card authority is required for all applications. Please see page 3 for more information. Please be sure all the blanks on this form are filled in by the business.
8. If a business requires more than four cards, please have them continue to list required names, credit lines and ID numbers for all requested card holders on an Excel spreadsheet clearly identified as belonging to the business and signed by the owners. Please no handwritten pages or typed lists.
9. If submitting by fax, please send to fax number 816.860.3152. If submitting by email, please forward to Bankcardcredit.commercial@umb.com. Questions or inquires about submitted business applications may be directed to the same fax or email address.
10. Turnaround time for businesses requiring a credit line of less than \$50,000 runs up to three weeks from receipt of a completed application until delivery of cards. Businesses requiring a credit line over \$50,000 may take up to four weeks due to the detailed analysis a Credit Analyst completes and presents to our loan committee.