

Bank of Advance

Statement of Condition

Fourth Quarter 2019 – 2018

Balance Sheet		
Assets	12/31/2019	12/31/2018
Dollar Amounts in Thousands		
Cash & Balances Due	\$7,148	\$8,352
Securities	46,219	56,082
Federal Funds Sold	0	93
Loans & Leases (net of reserves)	257,568	256,471
Bank Premises & Fixed Assets	2,615	2,595
Other Assets	12,448	12,191
Total Assets	\$325,998	\$335,784
Liabilities & Capital	12/31/2019	12/31/2018
Deposits	\$279,447	\$293,806
Federal Funds Purchased	993	861
Other Borrowed Money	3,000	0
Other Liabilities	570	444
Equity Capital	41,988	40,673
Total Liabilities & Capital	\$325,998	\$335,784

Bank Safety

One of the most important factors in determining bank safety is the level of capital a bank maintains as well as the ratio of that capital to its assets. Capital can be defined as the investment in a bank by its ownership, which provides a protective cushion from potential loss for its depositors and other creditors. The Bank of Advance's family-based ownership investment is currently \$40.6 million and represents the Bank's core capital (cushion). This capital is totally at risk before any loss would be incurred by a depositor (not insured by FDIC insurance) or any other bank creditor. Therefore, much attention is paid to bank capital levels by examiners and regulating agencies. The Bank of Advance has always strived to maintain capital levels that far exceed what is defined as "well capitalized", according to federal banking regulations. The information below illustrates the regulatory definitions of capitalization and the Bank of Advance's sound position compared to these definitions.

Capital Ratios:	Risk Based	Tier I Risk Based	Leverage
Bank of Advance:	18.12%	16.86%	12.33%
Regulatory standard:			
Well Capitalized	greater than 10.00%	greater than 6.00%	greater than 5.00%
Adequately Capitalized	greater than 8.00%	greater than 4.00%	greater than 4.00%
Under Capitalized	less than 8.00%	less than 4.00%	less than 4.00%

Board of Directors

Harold M. Miles
President

Neil Miles
Executive Vice President

Melinda Miles Rainey
Senior Vice President

Jim Rainey
Community Bank President

Lyle Paben
Community Bank President

Mark Becker
Sr. Vice President

Adam M. Rainey
Executive Vice President

Leslie Thompson
Vice President

Missouri Locations

Bank of Advance (Main Office)

105 E Gabriel; PO Box 400; Advance, MO 63730
Phone: 573-722-3517 Fax: 573-722-3527

Lending Center

205 S Ash; PO Box 400; Advance, MO 63730
573-722-3518 Fax: 573-722-2500

Bell City Facility

25201 Walnut St; Bell City, MO 63735
Phone: 573-733-4341 Fax: 573-733-4252

Chaffee Banking Center

102 E Yoakum; PO Box 7; Chaffee, MO 63740
Phone: 573-887-3551

Dexter Banking Center

1428 W Bus Hwy 60; PO Box 829; Dexter, MO 63841
Phone: 573-624-1500 Fax: 573-624-3909

Illinois Locations

Bowen Banking Center

415 W 5th St; PO Box 215; Bowen, IL 62316
Phone: 217-842-5234 Fax: 217-842-5232



Member FDIC

www.bankofadvance.com