

Bank of Advance

BOUNCE PROTECTION AUTHORIZATION FORM

Bounce Protection should not be used as a line of credit. If you incur multiple overdraft fees, there may be other less expensive products that may better suit your financial needs. Please call Bank of Advance to discuss other options with a customer service representative or visit your local branch.

We have standard overdraft practices that come with your account. We also offer one or more overdraft protection plans which may be less expensive than our standard overdraft practices: A sweep plan, such as a link to a savings account.

What are our standard overdraft practices that come with your account: Checks and other transactions using your checking account number and automatic bill payments.

We charge an overdraft fee of \$20.00.

There is a daily limit of (6) six overdraft fees you may incur within your Bounce Protection limit.

\_\_\_\_\_ Election Form \_\_\_\_\_

\_\_\_\_ I want Bank of Advance to authorize and pay overdrafts on my checking account transactions with respect to the account identified below.

\_\_\_\_ I do not wish to have the normal Bounce Protection limit applied to the account. It is understood that by signing this waiver, Bank of Advance will not provide overdraft protection to this account. It is also understood that to reinstate Bounce Protection to this account in the future, the account must be in good standing at the time of the request.

Account Number: \_\_\_\_\_

Customer Name: \_\_\_\_\_

Customer Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Customer Service Representative: \_\_\_\_\_

If you would like to opt-out of Bounce Protection, please contact a customer service representative at your local branch.